

FORM II
[See Rule 29]

Form of Agreement to be executed before drawing an advance for
purchase of a Motor Vehicle / Personal Computer

AN AGREEMENT made on _____ day of _____ Two Thousand and
_____ BETWEEN _____ (hereinafter called the
Borrower which expression shall include his heirs, administrators, executors and
legal representatives) of the one part and the President of India (hereinafter called
the President, which expression shall include his successors and assignees) of the
other part. Whereas the Borrower has under the provisions of the Compendium
(hereinafter referred to as the said rules which expression shall include any
amendments thereof for the time being in force), applied to the President for a loan
of Rs. _____ for the purchase of a motor vehicle / personal computer and
whereas the President has agreed to lend the said amount to the Borrower on the
terms and conditions hereinafter contained NOW IT IS HEREBY AGREED
between the parties hereto that in consideration of the sum of Rs. _____ to
be paid by the President to the Borrower, the Borrower hereby agrees with the
President (1) to pay the President the said amount with interest calculated
according to the said rules by monthly deductions from his salary as provided in
the said rules and hereby authorizes the President to make such deductions, and (2)
within one month from the date of payment of the said sum to expend the full
amount of the said loan in purchase of a motor vehicle / personal computer or if
the actual price paid is less than the loan to repay the difference to the President
forthwith, and (3) to execute a document hypothecating the said motor vehicle /
personal computer to the President as Security for the amount to be lent to the
Borrower as aforesaid and interest in the form provided by the said rules and IT IS
HEREBY LASTLY AGREED AND DECLARED THAT IF THE MOTOR
VEHICLE / PERSONAL COMPUTER has not been purchased and
hypothecated as aforesaid within one month from the date of payment of the said
sum or if the Borrower within one month from the date of payment of the said sum
or if the Borrower within that period becomes insolvent or quits the service of the
Government or dies the whole amount of the loan and interest accrued thereon
shall immediately become due and payable.

IN WITNESS _____ whereof the Mortgage / Borrower has hereunto set his
hand and Shri _____ in the Ministry / Office of
_____ for and on behalf of the President of India has
hereunto set his hand.

*Signed by the said in the presence of

1. _____

2. _____

(Signature of Witnesses)

(Signature and Designation of the Borrower)

Signed by (Name and Designation)

for and on behalf of the President of India in the presence of

1. _____

2. _____

(Signature of Witnesses)

(Signature and Designation of the Officer)

* Name and designation of the Borrower.